

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF**

In re: §  
§ MUHAMMAD MUNAWAR ALI § Case No. 09-23552  
§  
§ Debtor(s) §

## **TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter \_\_\_\_\_ of the United States Bankruptcy Code was filed on \_\_\_\_\_. The undersigned trustee was appointed on \_\_\_\_\_.
  2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
  3. All scheduled and known assets of the estate have been reduced to cash, released to \_\_\_\_\_ or as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
  4. The trustee realized gross receipts of \$ \_\_\_\_\_.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Bank service fees
- Other payments to creditors
- Non-estate funds paid to 3<sup>rd</sup> Party
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of<sup>1</sup>

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_<sup>2</sup>, for a total compensation of \$ \_\_\_\_\_. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By:/s/Gregg Szilagy  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No: 09-23552 ERW Judge: Eugene R. Wedoff  
 Case Name: MUHAMMAD MUNAWAR ALI

For Period Ending: 09/27/11

Trustee Name: Gregg Szilagyi  
 Date Filed (f) or Converted (c): 06/29/09 (f)  
 341(a) Meeting Date: 08/10/09  
 Claims Bar Date: 01/26/10

Exhibit A

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	REAL ESTATE - 1715 N ROCKWELL CHGO IL 1/3 INTEREST	Unknown	Unknown	DA	0.00	Unknown
2	REAL ESTATE - 1688 LAKE MICHIGAN AVE FENNEVILLE, MI	Unknown	0.00	DA	0.00	0.00
3	CASH	1,460.00	0.00	DA	0.00	0.00
4	CHECKING JP MORGAN CHASE	33,510.62	33,510.62		33,510.62	FA
5	SAVINGS JP MORGAN CHASE	1,167.25	0.00	DA	0.00	0.00
6	CHECKING JP MORGAN CHASE JT W/WIFE	0.00	0.00	DA	0.00	0.00
7	SAVINGS JP MORGAN CHASE JT W/WIFE	0.00	0.00	DA	0.00	0.00
8	CHECKING CITIBANK	21.00	0.00	DA	0.00	0.00
9	SAVINGS CITIBANK	4,424.00	4,424.00		4,075.39	FA
10	SAVINGS DHANMONDI BRANCH	161.38	0.00	DA	0.00	0.00
11	SAVINGS NATIONAL BANK BANGLADESH	656.71	0.00	DA	0.00	0.00
12	HOUSEHOLD GOODS AND FURNISHINGS	Unknown	0.00	DA	0.00	0.00
13	BOOKS, ART OBJECTS, COLLECTIBLES 1/2 INTEREST	Unknown	0.00		0.00	0.00
14	WEARING APPAREL	Unknown	Unknown	DA	0.00	Unknown
15	FURS AND JEWELRY	Unknown	0.00	DA	0.00	0.00
16	INSURANCE POLICIES BANNER LIFE	0.00	0.00	DA	0.00	0.00
17	IRA T ROWE PRICE	102,837.73	0.00	DA	0.00	0.00
18	STOCK EDONIC TOFU	Unknown	0.00	DA	0.00	0.00
19	STOCK JANUS ACCOUNT	11,806.89	11,806.89		13,667.73	FA
20	OTHER DEBTS OWED TO DEBTOR - WAGES OWED TO DEBTOR	1,373.63	0.00	DA	0.00	0.00
21	OTHER DEBTS OWED TO DEBTOR - SAYEZ RAHIM	8,625.00	8,625.00		8,625.00	0.00
22	LICENSES	0.00	0.00	DA	0.00	0.00
23	AUTOMOBILE 1997 JEEP CHEROKEE 1/2 W/WIFE	Unknown	0.00	DA	0.00	0.00
24	AUTOMOBILE 2007 AUDI 1/2 W/WIFE	Unknown	0.00	DA	0.00	0.00
25	MISC. REFUND (u)	0.00	0.00		2,544.90	FA
26	MISC. REFUND - SCHIFF HARDIN RETAINER (u)	Unknown	0.00		23,238.96	FA

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit A

Case No: 09-23552 ERW Judge: Eugene R. Wedoff  
 Case Name: MUHAMMAD MUNAWAR ALI

For Period Ending: 09/27/11

Trustee Name: Gregg Szilagyi  
 Date Filed (f) or Converted (c): 06/29/09 (f)  
 341(a) Meeting Date: 08/10/09  
 Claims Bar Date: 01/26/10

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27	AVOIDANCE ACTION - fraud transfer and non exempt assets (u)	Unknown	0.00		201,302.00	FA
INT	9999 INTEREST iNCOME (u)	Unknown	N/A		26.68	Unknown

TOTALS (Excluding Unknown Values)	\$166,044.21	\$58,366.51	\$286,991.28	Gross Value of Remaining Assets \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/10      Current Projected Date of Final Report (TFR): //

Case No: 09-23552  
 Case Name: MUHAMMAD MUNAWAR ALI

Taxpayer ID No: XX-XXX1717  
 For Period Ending: 09/27/11

Trustee Name: Gregg Szilagyi  
 Bank Name: Bank of America

Account Number/CD#: XXXXXX1944 - MONEY MARKET ACCOUNT  
 Blanket Bond (per case limit): \$5,000,000.00  
 Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/08/09	4	CHASE BANK	LIQUIDATION OF ACCOUNT	1129-000	33,510.62		33,510.62
10/08/09	25	TERRANCE BUTLER	LOAN REPAYMENT	1121-000	2,544.90		36,055.52
10/08/09	9	ALI, MUHAMMAD MUNAWAR 1715 NORTH ROCKWELL STREET CHICAGO, IL 60647	LIQUIDATION OF ACCOUNT	1129-000	4,075.39		40,130.91
10/08/09		MUNAWAR ALI	LIQUIDATION OF ACCOUNT	1129-000	4,075.39		44,206.30
10/08/09	21	SAYEZ RAHIM	LOAN REPAYMENT	1129-000	8,625.00		52,831.30
10/08/09		MUNAWAR ALI	duplicate	1129-000	-4,075.39		48,755.91
10/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.76		48,756.67
11/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	1.20		48,757.87
12/31/09	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,759.11
01/29/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,760.35
02/26/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.12		48,761.47
03/31/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,762.71
04/30/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.20		48,763.91
05/28/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,765.15
06/30/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.20		48,766.35
07/30/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,767.59
08/12/10	19	ALI, MUHAMMAD MUNAWAR 1715 NORTH ROCKWELL STREET CHICAGO, IL 60647	LIQUIDATION OF JANUS ACCOUNT	1129-000	13,667.73		62,435.32
08/31/10	INT	Bank of America	Interest Rate 0.050	1270-000	1.97		62,437.29
09/30/10	INT	Bank of America	Interest Rate 0.050	1270-000	2.57		62,439.86
10/29/10	INT	Bank of America	Interest Rate 0.050	1270-000	2.65		62,442.51
11/01/10		Transfer to Acct#XXXXXX2325	Transfer of Funds	9999-000		500.00	61,942.51
11/30/10	INT	Bank of America	Interest Rate 0.050	1270-000	2.55		61,945.06
12/31/10	INT	Bank of America	Interest Rate 0.050	1270-000	2.63		61,947.69
01/31/11	INT	Bank of America	Interest Rate 0.050	1270-000	2.63		61,950.32

Page Subtotals

62,450.32

500.00

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-23552

Case Name: MUHAMMAD MUNAWAR ALI

Taxpayer ID No: XX-XXX1717

For Period Ending: 09/27/11

Trustee Name: Gregg Szilagy

Bank Name: Bank of America

Account Number/CD#: XXXXXX1944 - MONEY MARKET ACCOUNT

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/14/11	27	ALI, MUHAMMAD MUNAWAR 1715 NORTH ROCKWELL STREET CHICAGO, IL 60647	SETTLEMENT PROCEEDS	1241-000	201,302.00		263,252.32
08/03/11	26	SCHIFF HARDIN	REFUND OF UNUSED RETAINER	1229-000	23,238.96		286,491.28

COLUMN TOTALS	286,991.28	500.00	286,491.28
Less: Bank Transfers/CD's	0.00	500.00	
Subtotal	286,991.28	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	286,991.28	0.00	

Page Subtotals

224,540.96

0.00

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-23552

Case Name: MUHAMMAD MUNAWAR ALI

Taxpayer ID No: XX-XXX1717

For Period Ending: 09/27/11

Trustee Name: Gregg Szilagy

Bank Name: Bank of America

Account Number/CD#: XXXXXX2325 - CHECKING ACCOUNT

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/01/10		Transfer from Acct#XXXXXX1944	Transfer of Funds	9999-000	500.00		500.00
09/26/11		Nawshaw Zamir	Wire legal fee to Bangladeshi Sp. Counsel 11/1/10	3210-000		500.00	0.00

COLUMN TOTALS	500.00	500.00	0.00
Less: Bank Transfers/CD's	500.00	0.00	
Subtotal	0.00	500.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	500.00	

TOTAL OF ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
MONEY MARKET ACCOUNT - XXXXXX1944	286,991.28	0.00	286,491.28
CHECKING ACCOUNT - XXXXXX2325	0.00	500.00	0.00

Total Allocation Receipts:	0.00	286,991.28	500.00	286,491.28
Total Net Deposits:	286,991.28	=====	=====	=====
Total Gross Receipts:	286,991.28	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Page Subtotals

500.00

500.00

Case Number: 09-23552  
 Debtor Name: ALI, MUHAMMAD MUNAWAR  
 Claims Bar Date: 01/26/10

Date: September 27, 2011

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Gregg Szilagyi 542 South Dearborn Street Suite 1060 Chicago, Illinois 60605	Administrative		\$0.00	\$17,599.56	\$17,599.56
100 2200	Gregg Szilagyi 542 South Dearborn Street Suite 1060 Chicago, Illinois 60605	Administrative		\$0.00	\$0.00	\$0.00
100 3410	POPOWCER KATTEN LTD. 35 EAST WACKER DRIVE CHCIAGO, ILLINOIS 60601	Administrative		\$0.00	\$2,430.00	\$2,430.00
100 3420	POPOWCER KATTEN LTD. 35 EAST WACKER DRIVE CHCIAGO, ILLINOIS 60601	Administrative		\$0.00	\$0.00	\$0.00
100 3210	CRANE HEYMAN SIMON WELCH & CLAR 135 S. LaSalle Street Suite 3705 Chicago, IL 60603	Administrative		\$0.00	\$42,889.50	\$42,889.50
100 3220	CRANE HEYMAN SIMON WELCH & CLAR 135 S. LaSalle Street Suite 3705 Chicago, IL 60603	Administrative		\$0.00	\$0.00	\$0.00
13 280 5800	Department of the Treasury Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Priority		\$0.00	\$13,569.39	\$13,569.39
1 300 7100	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$0.00	\$13,930.38	\$408.98
2 300 7100	Brown and Brown, Inc. c/o Neal H. Levin, Esq. Freeborn & Peters LLP 311 S. Wacker Drive, Suite 3000 Chicago, IL 60606	Unsecured		\$0.00	\$1,928,603.00	\$1,928,603.00
3 300 7100	Accretive Insurance Agency Inc C/O K Shane Caldwell Paula K Jacobi 1 N Wacker Drive Fl 44 Chicago, IL 60606	Unsecured		\$0.00	\$525,000.32	\$85,000.00
5 300 7100	Rothschild, Barry & Myers LLP 55 W. Monroe St., Ste. 3900 Chicago, IL 60603 (312) 372-2345	Unsecured		\$0.00	\$78,253.88	\$0.00
5 300 7100	Rothschild, Barry & Myers LLP 55 W. Monroe St., Ste. 3900 Chicago, IL 60603 (312) 372-2345	Unsecured		\$0.00	\$43,904.00	\$43,904.00
6 300 7100	Mustacque Ali 2531 W Moffat Street Apt 3 Chicago, IL 60647	Unsecured		\$0.00	\$298,479.63	\$0.00

Case Number: 09-23552  
 Debtor Name: ALI, MUHAMMAD MUNAWAR  
 Claims Bar Date: 01/26/10

Date: September 27, 2011

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
8 300 7100	Muhammad Mustaque Ali 2531 W. Moffat, Unit #3 Chicago, IL 60647	Unsecured		\$0.00	\$105,241.00	\$0.00
13 300 7100	Department of the Treasury Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Unsecured		\$0.00	\$3,610.75	\$3,610.75
4 350 7200	Muhammad Munawar Ali Muhammad Munawar Ali (ADMINISTRATIVE) c/o Brad A. Berish, Esq. Adelman & Gentleman, Ltd. 53 W. Jackson Boulevard, Suite 1050 Chicago, IL 60604	Unsecured		\$0.00	\$0.00	\$0.00
7 350 7200	Maura Cullen 1715 North Rockwell Street Chicago, IL 60647	Unsecured		\$0.00	\$0.00	\$0.00
9 350 7200	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section-Level 7-425 Chicago, IL 60601	Unsecured		\$0.00	\$0.00	\$0.00
10 350 7200	Department of the Treasury Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Unsecured		\$0.00	\$0.00	\$0.00
10 350 7200	Internal Revenue Service 230 S. Dearborn St. Attn: STOP 5010-CHI Chicago, IL 60604	Unsecured		\$0.00	\$0.00	\$0.00
11 350 7200	Audi Financial Services P.O. Box 3 Hillsboro, OR 97123	Unsecured		\$0.00	\$0.00	\$0.00
12 350 7200	Wachovia Mortgage P.O. Box 105693 Atlanta, GA 30348	Unsecured		\$0.00	\$0.00	\$0.00
<b>Case Totals</b>				<b>\$0.00</b>	<b>\$3,073,511.41</b>	<b>\$2,138,015.18</b>

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-23552

Case Name: MUHAMMAD MUNAWAR ALI

Trustee Name: Gregg Szilagy

Balance on hand	\$
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Gregg Szilagy	\$	\$	\$
Attorney for Trustee Fees: CRANE HEYMAN SIMON WELCH & CLAR	\$	\$	\$
Accountant for Trustee Fees: POPOWCER KATTEN LTD.	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
13	Department of the Treasury	\$	\$	\$

Total to be paid to priority creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	PYOD LLC its successors and assigns as assignee of	\$	\$	\$
2	Brown and Brown, Inc.	\$	\$	\$
3	Accretive Insurance Agency Inc	\$	\$	\$
5	Rothschild, Barry & Myers LLP	\$	\$	\$
13	Department of the Treasury	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE